# 2013

# LODI
# Housing Authority Budget

Department Of
Community
Affairs

Division of Local Government Services

# 2013

# LODI HOUSING AUTHORITY BUDGET

FISCAL YEAR FROM 10/1/2013 TO 9/30/2014

**For Division Use Only**

## CERTIFICATION OF APPROVED BUDGET

**It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.**

**State of New Jersey**
**Department of Community Affairs**
**Director of the Division of Local Government Services**

| | |
|---|---|
| **By:** | C. M. Zaprucki |
| **Date:** | 10/31/13 |

## CERTIFICATION OF ADOPTED BUDGET

**It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.**

**State of New Jersey**
**Department of Community Affairs**
**Director of the Division of Local Government Services**

| | |
|---|---|
| **By:** | Ann Jawartkay |
| **Date:** | 2/11/14 |

# PREPARER'S CERTIFICATION

## Of the

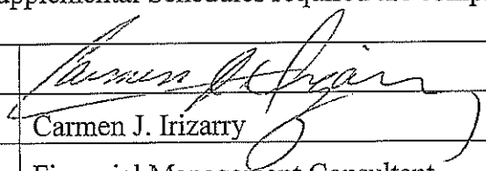
## 2013

## LODI
## HOUSING AUTHORITY BUDGET

| FISCAL YEAR: | FROM | TO: |
|---|---|---|
| | 10/1/2013 | 9/30/2014 |

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

| | | | |
|---|---|---|---|
| Preparer's Signature: |  | | |
| Name: | Carmen J. Irizarry | | |
| Title: | Financial Management Consultant | | |
| Address: | 50 Brookside Avenue, Lodi, NJ 07644-3256 | | |
| Phone Number: | (973)470-3650 ext. 27 | Fax Number: | (973)778-1429 |
| E-mail address | carmeni@lodihousing.org | | |

# APPROVAL CERTIFICATION

## Of the

## 2013

### LODI

# HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** **FROM** **10/1/2013** **TO:** **9/30/2014**

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Lodi Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of September 19, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|---|---|---|---|
| Secretary's Signature: | | | |
| Name: | Thomas DeSomma | | |
| Title: | Executive Director | | |
| Address: | 50 Brookside Avenue, Lodi, NJ 07644-3256 | | |
| Phone Number: | (973)470-3650 ext.15 | Fax Number: | (973)778-1429 |
| E-mail address | thomasd@lodihousing.org | | |

# HOUSING AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Housing Authority:

| | | | | |
|---|---|---|---|---|
| **Name of Authority:** | Lodi Housing Authority | | | |
| Address: | 50 Brookside Avenue | | | |
| City, State, Zip: | Lodi | | NJ | 07644-3256 |
| Phone: (ext.) | (973) 470-3650 ext. 15 | Fax: | (973) 778-1429 | |

| | | | | |
|---|---|---|---|---|
| **Preparer's Name:** | Carmen J. Irizarry | | | |
| Preparer's Address: | 50 Brookside Avenue | | | |
| City, State, Zip: | Lodi | | NJ | 07644-3256 |
| Phone: (ext.) | (973) 470-3650 ext.27 | Fax: | (973) 778-1429 | |
| E-mail: | | | | |

| | | | |
|---|---|---|---|
| **Chief Executive Officer:** | Thomas DeSomma | | |
| Phone: (ext.) | (973) 470-3650 ext.15 | Fax: | (973) 778-1429 |
| E-mail: | thomasd@lodihousing.org | | |

| | | | |
|---|---|---|---|
| **Chief Financial Officer:** | Wallace Nowosielecki | | |
| Phone: (ext.) | (201) 807-5837 | Fax: | (201) 641-7915 |
| E-mail: | wnowosielecki@bcua.org | | |

| | | | | |
|---|---|---|---|---|
| **Name of Auditor:** | Francis J. McConnell | | | |
| Name of Firm: | Francis J. McConnell, CPA | DEC 9 2013 | | |
| Address: | 6225 Rising Sun Avenue | | | |
| City, State, Zip: | Philadelphia | | Pa. | 19111 |
| Phone: (ext.) | (215) 742-3428 | Fax: | (215) 742-7065 | |
| E-mail: | fmconnell@comcast.net | | | |

| **Membership of Board of Commissioners (Full Name)** | **Title** |
|---|---|
| Allen F. Riley | Chairperson |
| Albert Di Chiara | Vice-Chairperson |
| Vincent J. Caruso | Commissioner |
| Robert Marra | Commissioner |
| Daniel Cody | Commissioner |
| Paul Vincent Lynch | Commissioner |
| William J. Masopust, Jr. | Commissioner |

November 21, 2013

# RESOLUTION NO. 13-05

Governing Body Recorded Vote – Members:

| | Aye | Nay | Abstain | Absent |
|---|---|---|---|---|
| Commissioner V. Caruso | ✓ | | | |
| Commissioner D. Cody | ✓ | | | |
| Commissioner P. Lynch | ✓ | | | |
| Commissioner R. Marra | ✓ | | | |
| Commissioner W. Masopust, Jr. | | | | ✓ |
| Commissioner A. Di Chiara | ✓ | | | |
| Commissioner A. Riley | ✓ | | | |

Approved ✓ Denied ____

REVIEWED AND APPROVED AS TO LEGALITY:

LHA-ATTORNEY – CONRAD M. OLEAR, ESQ.

# RE-ADOPTION OF 2013 BUDGET RESOLUTION

## (AS REQUESTED BY NJDCA)

## HOUSING AUTHORITY OF THE BOROUGH OF LODI
## FISCAL YEAR: FROM 10/01/2013 TO 09/30/2014

WHEREAS, the Annual Budget and Capital Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented before the Members of the Lodi Housing Authority at its open public meeting of June 20, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $7,979,311, Total Appropriations, including any Accumulated Deficit, if any, of $7,490,014 and Total Fund Balance utilized of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $233,447 (2013 CFP NJ39P01150113) and total Fund Balance planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or spend funds; rather, it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, in a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Lodi Housing Authority, at an open public meeting held on June 20, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lodi Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 21, 2013.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE MEETING HELD ON:

Thursday November 21, 2013

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

September 19, 2013

# RESOLUTION NO. 12-33

Governing Body Recorded Vote – Members:

| | Aye | Nay | Abstain | Absent |
|---|---|---|---|---|
| Commissioner V. Caruso | ✓ | | | |
| M Commissioner D. Cody | | | | ✓ |
| Commissioner P. Lynch | ✓ | | | |
| Commissioner R. Marra | ✓ | | | |
| Commissioner W. Masopust, Jr. | ✓ | | | |
| Commissioner A. Di Chiara | ✓ | | | |
| S Commissioner A. Riley | ✓ | | | |

Approved ✓ Denied ____

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. OLEAR, ESQ.

## AUTHORIZING LATE 2013 BUDGET RESOLUTION APPLICABLE TO LHA BUDGET – AS RECOMMENDED/REQUIRED BY NJDCA

**WHEREAS**, pursuant to NJAC 5:31-2.5(a) and (b) Housing Authority Budgets not submitted to the Division of Local Government Services for review and certification at least 60 days prior to the beginning of each fiscal year must be accompanied by a resolution of the governing body setting forth the reasons for the delay; and

**WHEREAS**, the Lodi Housing Authority Budget was not submitted within the statutory timetable; and

**WHEREAS**, the reason for said delay in the budget schedule and process was due directly to the timing and availability of the Operating Subsidy formula from the Department of Housing and Urban Development; and

**WHEREAS**, the form HUD-52722 and form HUD-52723 UEL Excel Tool and Data Collection are still under development and are an essential and an intricate portion of the computation of LHA's Operating Subsidy; and

**WHEREAS**, the Board of Commissioners of the Housing Authority of the Borough of Lodi desire to approve/adopt this resolution pursuant to NJCA 5:31-2.5 (a) and (b).

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the Borough of Lodi hereby approve/adopt this resolution pursuant to NJCA 5:31-2.5 (a) and (b); and

**NOW, THEREFORE, BE IT FURTHER RESOLVED**, that the Secretary, Thomas DeSomma is hereby directed to submit a copy of this adopted resolution to the Director of Local Government Services for approval as part of Lodi Housing Authority's 2013 Budget.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE MEETING HELD ON:

Thursday September 19 2013

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

September 19, 2013

# RESOLUTION NO. 12-36

Governing Body Recorded Vote – Members:

| | Aye | Nay | Abstain | Absent |
|---|---|---|---|---|
| Commissioner V. Caruso | ✓ | | | |
| Commissioner D. Cody | ✓ | | | |
| Commissioner P. Lynch | | | | ✓ |
| Commissioner R. Marra | ✓ | | | |
| Commissioner W. Masopust, Jr. | ✓ | | | |
| Commissioner A. Di Chiara | ✓ | | | |
| Commissioner A. Riley | ✓ | | | |

Approved ✓ Denied ____

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. OLEAR, ESQ.

# 2013 BUDGET RESOLUTION

## HOUSING AUTHORITY OF THE BOROUGH OF LODI
## FISCAL YEAR: FROM 10/01/2013 TO 09/30/2014

WHEREAS, the Annual Budget and Capital Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented before the Members of the Lodi Housing Authority at its open public meeting of June 20, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $7,979,311, Total Appropriations, including any Accumulated Deficit, if any, of $7,490,014 and Total Fund Balance utilized of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $233,447 (2013 CFP NJ39P01150113) and total Fund Balance planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or spend funds; rather, it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, in a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Lodi Housing Authority, at an open public meeting held on June 20, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lodi Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 19, 2013.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE MEETING HELD ON:

Thursday September 19 2013

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

# 2013
# LODI

# HOUSING AUTHORITY BUDGET

**FISCAL YEAR: FROM October 1, 2013 TO September 30, 2014**

## BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. There are no significant increases or decreases between the 2013 proposed Annual Budget and the current years adopted budget with the exception of one employee retired from the Section 8 Program.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. There are no significant increases/decreases per se; impact of proposed Annual Budget on Anticipated Revenues is projected as minor.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. At the present moment, the local/regional economy appears somewhat stable.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. Not applicable.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. Not applicable

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget? LHA is under 250 units and therefore exempt from asset management.

# 2013

# HOUSING AUTHORITY BUDGET

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

## ---ANTICIPATED REVENUES---

| OPERATING REVENUES | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| TOTAL RENTAL FEES | A-1 | $7,206,257 | $6,997,619 |
| OTHER OPERATING REVENUES | A-2 | | |
| | | | |
| | | | |
| **TOTAL OPERATING REVENUES** | **R-1** | $7,206,257 | $6,997,619 |

| NON-OPERATING REVENUES | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| OPERATING GRANTS & ENTITLEMENTS | A-3 | | |
| LOCAL SUBSIDIES & DONATIONS | A-4 | | |
| INTEREST ON INVESTMENTS | A-5 | $6,000 | $3,000 |
| OTHER NON-OPERATING REVENUES | A-6 | $767,054 | $718,680 |
| **TOTAL NON-OPERATING REVENUES** | **R-2** | $773,054 | $721,680 |
| **TOTAL ANTICIPATED REVENUES** (R-1 + R-2) | **R-3** | $7,979,311 | $7,719,299 |

# 2013

# HOUSING AUTHORITY BUDGET

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

## ---BUDGETED APPROPRIATIONS--

| --OPERATING APPROPRIATIONS-- ADMINISTRATION | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| SALARY & WAGES | B-1 | $566,589 | $565,300 |
| FRINGE BENEFITS | B-2 | $343,147 | $317,725 |
| OTHER EXPENSES | B-3 | $298,417 | $282,725 |
| **TOTAL ADMINISTRATION** | **E-1** | $1,208,153 | $1,165,750 |

| COST OF PROVIDING SERVICES | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| SALARY & WAGES | B-4 | $361,720 | $342,990 |
| FRINGE BENEFITS | B-5 | $134,147 | $132,815 |
| OTHER EXPENSES | B-6 | $5,785,994 | $5,522,444 |
| **TOTAL COST OF PROVIDING SERVICES** | **E-2** | $6,281,861 | $5,998,249 |
| **NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION** | **D-1** | | |
| **TOTAL OPERATING APPROPRIATIONS** (E-1 + E-2 + D-1) | **E-3** | $7,490,014 | $7,163,999 |

# 2013

# HOUSING AUTHORITY BUDGET

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

## ---BUDGETED APPROPRIATIONS--

**--NON-OPERATING APPROPRIATIONS--**

| | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| NET INTEREST DEBT PAYMENTS | D-2 | | |
| RETAINED EARNINGS | C-1 | | |
| RETAINED EARNINGS - SECT 8 | C-2 | | |
| OTHER NON-OPERATING APPROPRIATIONS | C-3 | | |
| OTHER (SECT. 8 / HOUSING VOUCHER) | C-4 | | |
| **TOTAL NON-OPERATING APPROPRIATIONS** (D-2+C-1+C-2+C-3+C-4) | E-4 | | |
| **ACCUMULATED DEFICIT** | E-5 | | |
| **TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT** (E-3+E-4+E-5) | E-6 | $7,490,014 | $7,163,999 |
| **LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET** | R-4 | | |
| **TOTAL APPROPRIATIONS AND RETAINED EARNINGS** (E-6 - R-4) | E-7 | $7,490,014 | $7,163,999 |

# ADOPTION CERTIFICATION

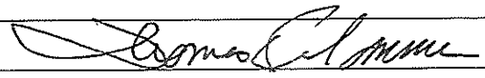
## Of the 2013

### LODI

## HOUSING AUTHORITY BUDGET

| FISCAL YEAR: | FROM | TO: |
|---|---|---|
| | 10/1/2013 | 9/30/2014 |

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Lodi Housing Authority on the 20th day of June , 2013.

| | | | |
|---|---|---|---|
| Secretary's Signature: |  | | |
| Name: | Thomas DeSomma | | |
| Title: | Executive Director | | |
| Address: | 50 Brookside Avenue<br>Lodi, NJ 07644-3256 | | |
| Phone Number: | (973)470-3650 ext.15 | Fax Number: | (973)778-1429 |
| E-mail address | thomasd@lodihousing.org | | |

September 19, 2013

# RESOLUTION NO. 12-35

Governing Body Recorded Vote – Members:

| | Aye | Nay | Abstain | Absent |
|---|---|---|---|---|
| Commissioner V. Caruso | ✓ | | | |
| Commissioner D. Cody | ✓ | | | |
| Commissioner P. Lynch | ✓ | | | |
| Commissioner R. Marra | ✓ | | | |
| Commissioner W. Masopust, Jr. | | | | ✓ |
| Commissioner A. Di Chiara | ✓ | | | |
| Commissioner A. Riley | ✓ | | | |

M
S

Approved ✓ Denied ____

REVIEWED AND APPROVED AS TO LEGALITY:

LHA ATTORNEY – CONRAD M. OLEAR, ESQ.

# 2013 NJDCA BUDGET & CAPITAL BUDGET

## HOUSING AUTHORITY OF THE BOROUGH OF LODI
## FISCAL YEAR: FROM 10/01/2013 TO 09/30/2014

**WHEREAS**, the Annual Budget and Capital Budget for the Lodi Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented before the Members of the Lodi Housing Authority at its meeting of June 20, 2013; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title set forth as in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of $7,979,311, Total Appropriations, including any Accumulated Deficit, if any, of $7,490,014 and Total Fund Balance utilized of $0.00; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of $233,447 (2013 CFP NJ39P01150113) Fund Balance planned to be utilized as funding thereof, of $0.00; and

**NOW, THEREFORE BE IT RESOLVED**, by the Members of the Lodi Housing Authority, at an open public meeting held on June 20, 2013 that the Annual Budget and the Capital Budget/Program of the Lodi Housing Authority for the fiscal year period beginning October 1, 2013 and ending September 30, 2014, is hereby approved and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE COPY AS ADOPTED BY THE HOUSING AUTHORITY OF THE BOROUGH OF LODI AT THE MEETING HELD ON:

Thursday September 19, 2013

EXECUTIVE DIRECTOR/SECRETARY-TREASURER

# 2013
# LODI
# HOUSING
# AUTHORITY
# CAPITAL
# BUDGET/
# PROGRAM

# CERTIFICATION

# Of the

# 2013

## LODI

# HOUSING AUTHORITY
# CAPITAL BUDGET/PROGRAM

**FISCAL YEAR:** **FROM:** 10/1/2013 **TO:** 9/30/2014

[ X ]It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Lodi Housing Authority, on the 20th day of June, 2013

**OR**

[ ] It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

| | | | |
|---|---|---|---|
| Secretary's Signature: | | | |
| Name: | Thomas DeSomma | | |
| Title: | Executive Director | | |
| Address: | 50 Brookside Avenue<br>Lodi, NJ 07644-3256 | | |
| Phone Number: | (973)470-3650 ext.15 | Fax Number: | (973)778-1429 |
| E-mail address | thomasd@lodihousing.org | | |

# 2013

**LODI**

# HOUSING AUTHORITY
# CAPITAL BUDGET/PROGRAM

**FISCAL YEAR:** **FROM:10/1/2013** **TO:9/30/2014**

## CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the Jurisdiction served by the authority? Yes.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? Yes.

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? Yes.

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives? No.

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. Capital Improvements have no direct impact on rents/user charges.

6. Has the project been reviewed and approved by HUD? Yes.

# 2013

# HOUSING AUTHORITY CAPITAL BUDGET

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

| | | FUNDING SOURCES | | | |
|---|---|---|---|---|---|
| PROJECTS | ESTIMATED TOTAL COST | RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A NJ011001-2-3 | $233,447 | | | | $233,447 |
| B | | | | | |
| C | | | | | |
| D | | | | | |
| E | | | | | |
| F | | | | | |
| G | | | | | |
| H | | | | | |
| I | | | | | |
| J | | | | | |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| **TOTAL** | $233,447 | | | | $233,447 |

# 2013

# HOUSING AUTHORITY CAPITAL PROGRAM

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

| | PROJECTS | ESTIMATED TOTAL COST | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|---|
| A | NJ011-1 | $630,050 | $108,050 | $150,000 | $147,000 | $113,000 | $112,000 |
| B | NJ011-2 | $494,000 | $85,000 | $90,000 | $100,000 | $104,000 | $115,000 |
| C | NJ011-3 | $258,397 | $40,397 | $51,000 | $71,000 | $45,000 | $51,000 |
| D | | | | | | | |
| E | | | | | | | |
| F | | | | | | | |
| G | | | | | | | |
| H | | | | | | | |
| I | | | | | | | |
| J | | | | | | | |
| K | | | | | | | |
| L | | | | | | | |
| M | | | | | | | |
| N | | | | | | | |
| **TOTAL** | | $1,382,447 | $233,447 | $291,000 | $318,000 | $262,000 | $278,000 |

# 2013

# HOUSING AUTHORITY CAPITAL PROGRAM

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017**

| | PROJECTS | ESTIMATED TOTAL COST | FUNDING SOURCES: RETAINED EARNINGS | FUNDING SOURCES: RENEWAL & REPLACEMENT RESERVE | FUNDING SOURCES: DEBT AUTHORIZATION | FUNDING SOURCES: OTHER SOURCES |
|---|---|---|---|---|---|---|
| A | NJ011-1,2,3 | $1,382,447 | | | | $1,382,447 |
| B | | | | | | |
| C | | | | | | |
| D | | | | | | |
| E | | | | | | |
| F | | | | | | |
| G | | | | | | |
| H | | | | | | |
| I | | | | | | |
| J | | | | | | |
| K | | | | | | |
| L | | | | | | |
| M | | | | | | |
| N | | | | | | |
| **TOTAL** | | $1,382,447 | | | | $1,382,447 |

# 2013
# LODI
# HOUSING AUTHORITY SUPPLEMENTAL SCHEDULES

**STATE OF NEW JERSEY**

**DEPARTMENT OF COMMUNITY AFFAIRS**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

# 2013

# HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

**==== OPERATING REVENUES ====**

| ----RENTAL FEES---- | CROSS REF | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|
| HOMEBUYERS MONTHLY PAYMENTS | Line 60 | | | | | |
| DWELLING RENTAL | Line 70 | $1,256,010 | $1,256,010 | | | |
| EXCESS UTILITIES | Line 80 | $84,700 | $84,700 | | | |
| NON-DWELLING RENTAL | Line 90 | $30,380 | $30,380 | | | |
| HUD OPERATING SUBSIDY | Line 690 | $427,774 | $427,774 | | | |
| OTHER INCOME | Line 120 | | | | | |
| NEW CONSTRUCTION-ACC SECTION 8 | Line 13 | | | | | |
| VOUCHER-ACC HOUSING VOUCHER | Line 13 | $5,407,393 | | | $5,407,393 | |
| **TOTAL RENTAL FEES** | **A-1** | **$7,206,257** | **$1,798,864** | | **$5,407,393** | |

| ---OTHER OPERATING REVENUES--- | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|
| LIST IN DETAIL: | | | | | | |
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| (5) | | | | | | |
| **TOTAL OTHER OPERATING REVENUES** | **A-2** | | | | | |

2013

# HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Lodi Housing Authority

FISCAL YEAR: October 1, 2013 To September 30, 2014

==== NON-OPERATING REVENUES ====

| ----GRANTS &---- ----ENTITLEMENTS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|---|
| LIST IN DETAIL: | | | | | | | |
| (1) | * | * | | | | | * |
| (2) | * | * | | | | | * |
| (3) | * | * | | | | | * |
| (4) | * | * | | | | | * |
| (5) | * | * | | | | | * |
| TOTAL GRANTS & ENTITLEMENTS | * | A-3 * | | | | | * |

| ----LOCAL SUBSIDIES---- ----& DONATIONS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|---|
| LIST IN DETAIL: | | | | | | | |
| (1) | * | * | | | | | * |
| (2) | * | * | | | | | * |
| (3) | * | * | | | | | * |
| (4) | * | * | | | | | * |
| (5) | * | * | | | | | * |
| TOTAL SUBSIDIES & DONATIONS | * | A-4 * | | | | | * |

# 2013

# HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

**==== NON-OPERATING REVENUES ====**

| ---INTEREST ON INVESTMENTS--- ---AND DEPOSITS--- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|---|---|---|---|---|---|---|---|---|
| INVESTMENTS | * | * | $6,000 | $5,000 | | $1,000 | | * |
| SECURITY DEPOSITS | * | * | | | | | | * |
| PENALTIES | * | * | | | | | | * |
| OTHER INVESTMENTS | * | * | | | | | | * |
| **TOTAL INTEREST ON INVESTMENTS & DEPOSITS** | * | A-5 | * $6,000 | $5,000 | | $1,000 | | * |

| ---OTHER NON-OPERATING REVENUES--- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|---|---|---|---|---|---|---|---|---|
| LIST IN DETAIL: (1) | * | * | $767,054 | $287,720 | | $479,334 | | * |
| (2) | * | * | | | | | | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| **TOTAL OTHER NON-OPERATING REVENUES** | * | A-6 | * $767,054 | $287,720 | | $479,334 | | * |

# 2013
# HOUSING AUTHORITY BUDGET
## SUPPLEMENTAL SCHEDULES
### Lodi Housing Authority

FISCAL YEAR: October 1, 2013 To September 30, 2014

==== OPERATING APPROPRIATIONS ====

| ADMINISTRATION | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|
| Salaries & Wages | B-1 | $566,589 | $387,110 | | $179,479 | |
| Fringe Benefits | B-2 | $343,147 | $182,023 | | $161,124 | |
| Other Expenses | B-3 | $298,417 | $232,630 | | $65,787 | |
| **TOTAL ADMINISTRATION** | E-1 | **$1,208,153** | **$801,763** | | **$406,390** | |

| COST OF PROVIDING SERVICES | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|---|---|---|---|---|
| Salaries & Wages | | | | | | |
| Tenant Services | | $6,000 | $6,000 | | | |
| Maintenance & Operation | | $269,290 | $269,290 | | | |
| Protective Services | | $10,000 | $10,000 | | | |
| Utility Labor | | $76,430 | $76,430 | | | |
| Total Salaries & Wages | B-4 | **$361,720** | **$361,720** | | | |
| Fringe Benefits | B-5 | **$134,147** | **$134,147** | | | |
| Other Expenses | | | | | | |
| Tenant Services | | | | | | |
| Utilities | | $496,470 | $496,470 | | | |
| Maintenance & Operation | | | | | | |
| Materials & Contract Cost | | $209,358 | $169,750 | | $39,608 | |
| Protective Services | | | | | | |
| Materials & Contract Cost | | | | | | |
| Insurance | | $93,500 | $93,500 | | | |
| P.I.L.O.T | | | | | | |
| Terminal Leave Payments | | $32,000 | $24,000 | | $8,000 | |
| Collection Losses | | $1,000 | $1,000 | | | |
| Other General Expense | | | | | | |
| Rents | | $4,925,916 | | | $4,925,916 | |
| Extraordinary Maintenance | | $17,000 | $17,000 | | | |
| Replacement of Non-Expendible Equip | | $8,500 | $8,500 | | | |
| Property Betterment/Additions | | $2,250 | $2,250 | | | |
| Other Costs | | | | | | |
| Total Other Expenses | B-6 | **$5,785,994** | **$812,470** | | **$4,973,524** | |
| **TOTAL COST OF PROVIDING SERVICES** | | **$6,281,861** | **$1,308,337** | | **$4,973,524** | |

# 2013
# HOUSING AUTHORITY BUDGET
## SUPPLEMENTAL SCHEDULES
**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

## BUDGETED YEARS DEBT SERVICE REQUIREMENTS

| ---PRINCIPAL PAYMENTS--- | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| AUTHORITY NOTES | P-1 | | |
| AUTHORITY BONDS | P-2 | | |
| CAPITAL LEASES | P-3 | | |
| INTERGOVERNMENTAL LOANS | P-4 | | |
| OTHER BONDS OR NOTES | P-5 | | |
| **TOTAL PRINCIPAL DEBT PAYMENTS** | | | |
| **LESS: HUD SUBSIDY** | **P-6** | | |
| **NET PRINCIPAL DEBT PAYMENTS** | **D-1** | | |

| ---INTEREST PAYMENTS--- | CROSS REF. | 2013 PROPOSED BUDGET | 2012 CURRENT YEAR'S ADOPTED BUDGET |
|---|---|---|---|
| AUTHORITY NOTES | I-1 | | |
| AUTHORITY BONDS | I-2 | | |
| CAPITAL LEASES | I-3 | | |
| INTERGOVERNMENTAL LOANS | I-4 | | |
| OTHER BONDS OR NOTES | I-5 | | |
| **TOTAL INTEREST DEBT PAYMENTS** | | | |
| **LESS: HUD SUBSIDY** | **I-6** | | |
| **NET INTEREST DEBT PAYMENTS** | **D-2** | | |

# 2013
# HOUSING AUTHORITY BUDGET
## SUPPLEMENTAL SCHEDULES
### Lodi Housing Authority

FISCAL YEAR: October 1, 2013 To September 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS | YEARS 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|
| --AUTHORITY NOTES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS P-1** | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS P-2** | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS P-3** | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS P-4** | * | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST):-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS P-5** | * | * | * | * | * | * |
| **TOTAL PRIN. DEBT PAYMNTS** | * | * | * | * | * | * |
| Less: HUD Subsidy P-6 | * | * | * | * | * | * |
| **NET PRIN. DEBT PAYMTS D-1** | * | * | * | * | * | * |

# 2013
# HOUSING AUTHORITY BUDGET
## SUPPLEMENTAL SCHEDULES
### Lodi Housing Authority

FISCAL YEAR: October 1, 2013 To September 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

| INTEREST PAYMENTS | YEARS 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|
| --AUTHORITY NOTES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS I-1** | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS I-2** | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS I-3** | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS I-4** | * | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST):-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| **TOTAL PAYMENTS I-5** | * | * | * | * | * | * |
| **TOTAL INT. DEBT PAYMENTS** | * | * | * | * | * | * |
| Less: HUD Subsidy I-6 | * | * | * | * | * | * |
| **NET INT. DEBT PAYMNTS D-2** | * | * | * | * | * | * |

# 2013
# HOUSING AUTHORITY BUDGET
## SUPPLEMENTAL SCHEDULES
**Lodi Housing Authority**

**FISCAL YEAR: October 1, 2013 To September 30, 2014**

| ====RETAINED EARNINGS==== | CROSS REF. | 2013 PROPOSED BUDGET |
|---|---|---|
| (1) BEGINNING BALANCE January 1ST, 2013 | AUDIT | $523,379 |
| (2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET | | |
| (3) **PROPOSED BALANCE AVAILABLE** | | **$523,379** |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | | |
| (5) **ESTIMATED AVAILABLE BALANCE** | | **$523,379** |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | | |
| (7) UTILIZED IN PROPOSED BUDGET | | |
| (8) **TOTAL RETAINED EARNINGS UTILIZED** | | |
| (9) **PROPOSED BAL. AFTER UTILIZATION IN BUDGET** | | **$523,379** |

| ====RESTRICTED NET ASSETS==== | CROSS REF. | 2013 PROPOSED BUDGET |
|---|---|---|
| (1) BEGINNING BALANCE January 1ST, 2013 | AUDIT | $414,989 |
| (2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET | | |
| (3) **PROPOSED BALANCE AVAILABLE** | | **$414,989** |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | | |
| (5) **ESTIMATED AVAILABLE BALANCE** | | **$414,989** |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | | |
| (7) UTILIZED IN PROPOSED BUDGET | | |
| (8) **TOTAL RESTRICTED NET ASSETS UTILIZED** | | |
| (9) **PROPOSED BAL. AFTER UTILIZATION IN BUDGET** | | **$414,989** |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Lodi Housing Authority
Fiscal Year 2013
Fiscal Period: From January 1, 2013 to December 31, 2013

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|---|---|---|---|---|---|---|---|
| | | **Homebuyers Monthly Payments For** | | | | | |
| 10 | 7710 | Operating Expense | $ - | $ - | $ - | $ - | $ - |
| 20 | 7712 | Earned Home Payments | $ - | $ - | $ - | $ - | $ - |
| 30 | 7714 | Non-routine Maintenance Res. | $ - | $ - | $ - | $ - | $ - |
| **40** | **Total** | **Break Even Amount** | $ - | $ - | $ - | $ - | $ - |
| 50 | 7716 | Excess ( Deficit) | $ - | $ - | $ - | $ - | $ - |
| 60 | 7790 | Homebuyers Monthly Pay. | $ - | $ - | $ - | $ - | $ - |
| | | **Operating Receipts** | | | | | |
| 65 | 2210 | Section 8/Voucher Payments | $ 5,407,393 | $ - | $ - | $ 5,407,393 | $ - |
| 70 | 3110 | Dwelling Rental | $ 1,256,010 | $ 1,256,010 | $ - | $ - | $ - |
| 80 | 3120 | Excess Utilities | $ 84,700 | $ 84,700 | $ - | $ - | $ - |
| 90 | 3190 | Nondwelling Rental | $ 30,380 | $ 30,380 | $ - | $ - | $ - |
| **100** | **Total** | **Rental Income** | $ 6,778,483 | $ 1,371,090 | $ - | $ 5,407,393 | $ - |
| 110 | 3610 | Interest Income | $ 6,000 | $ 5,000 | $ - | $ 1,000 | $ - |
| 120 | 3690 | Other Income | $ 767,054 | $ 287,720 | $ - | $ 479,334 | $ - |
| **130** | **Total** | **Operating Income** | $ 7,551,537 | $ 1,663,810 | $ - | $ 5,887,727 | $ - |
| **135** | - | Grant Revenue | $ - | $ - | $ - | $ - | $ - |
| **137** | **Total** | **Operating Income(Inc. grants)** | $ 7,551,537 | $ 1,663,810 | $ - | $ 5,887,727 | $ - |
| | | **Operating Expenditures - Administration** | | | | | |
| 140 | 4110 | Administrative Salaries | $ 566,589 | $ 387,110 | $ - | $ 179,479 | $ - |
| 150 | 4130 | Legal | $ 84,000 | $ 72,000 | $ - | $ 12,000 | $ - |
| 160 | 4140 | Staff Training | $ 4,000 | $ 3,000 | $ - | $ 1,000 | $ - |
| 170 | 4150 | Travel | $ 5,500 | $ 3,500 | $ - | $ 2,000 | $ - |
| 180 | 4170 | Accounting Fees | $ 24,000 | $ 12,000 | $ - | $ 12,000 | $ - |
| 190 | 4171 | Auditing Fees | $ 8,975 | $ 4,500 | $ - | $ 4,475 | $ - |
| 200 | 4190 | Other Admin. Expenses | $ 171,942 | $ 137,630 | $ - | $ 34,312 | $ - |
| **210** | **Total** | **Administrative Expense** | $ 865,006 | $ 619,740 | $ - | $ 245,266 | $ - |
| | | **Tenant Services** | | | | | |
| 220 | 4210 | Salaries | $ 6,000 | $ 6,000 | $ - | $ - | $ - |
| 230 | 4220 | Recreation, Public. & Other | $ - | $ - | $ - | $ - | $ - |
| 240 | 4230 | Contract Cost | $ - | $ - | $ - | $ - | $ - |
| **250** | **Total** | **Tenant Service Expense** | $ 6,000 | $ 6,000 | $ - | $ - | $ - |
| | | **Utilities** | | | | | |
| 260 | 4310 | Water | $ 67,140 | $ 67,140 | $ - | $ - | $ - |
| 270 | 4320 | Electricity | $ 234,370 | $ 234,370 | $ - | $ - | $ - |
| 280 | 4330 | Gas | $ 175,270 | $ 175,270 | $ - | $ - | $ - |
| 290 | 4340 | Fuel Oil | $ 19,690 | $ 19,690 | $ - | $ - | $ - |
| 300 | 4350 | Labor | $ 76,430 | $ 76,430 | $ - | $ - | $ - |
| 310 | 4390 | Other | $ - | $ - | $ - | $ - | $ - |
| **320** | **Total** | **Utilities Expense** | $ 572,900 | $ 572,900 | $ - | $ - | $ - |
| | | **Ordinanry Maintenance & Operations** | | | | | |
| 330 | 4410 | Labor | $ 269,290 | $ 269,290 | $ - | $ - | $ - |
| 340 | 4420 | Materials | $ 67,500 | $ 67,500 | $ - | $ - | $ - |
| 350 | 4430 | Contract Cost | $ 141,858 | $ 102,250 | $ - | $ 39,608 | $ - |
| **360** | **Total** | **Ordinary Maint & Oper. Expense** | $ 478,648 | $ 439,040 | $ - | $ 39,608 | $ - |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Lodi Housing Authority
Fiscal Period: From January 1, 2013 to December 31, 2013

## OPERATING BUDGET

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|---|---|---|---|---|---|---|---|
| **Protective Services** | | | | | | | |
| 370 | 4460 | Labor | $ 10,000 | $ 10,000 | | | |
| 380 | 4470 | Materials | $ - | | | | |
| 390 | 4480 | Contract Cost | $ - | | | | |
| **400** | | **Total Protective Services Expense** | **$ 10,000** | **$ 10,000** | **$ -** | **$ -** | **$ -** |
| **General Expense** | | | | | | | |
| 410 | 4510 | Insurance | $ 93,500 | $ 93,500 | | | |
| 420 | 4520 | Payment in Lieu of Taxes | $ - | | | | |
| 430 | 4530 | Terminal Leave Payments | $ 32,000 | $ 24,000 | | $ 8,000 | |
| 440 | 4540 | Employee Benefits | $ 477,294 | $ 316,170 | | $ 161,124 | |
| 450 | 4570 | Collection Losses | $ 1,000 | $ 1,000 | | | |
| 460 | 4590 | Other General Expense | $ - | | | | |
| **470** | | **Total General Expense** | **$ 603,794** | **$ 434,670** | **$ -** | **$ 169,124** | **$ -** |
| **480** | | **Total Sum of Routine Expenses** | **$ 2,536,348** | **$ 2,082,350** | **$ -** | **$ 453,998** | **$ -** |
| **Rent for Leased Dwellings** | | | | | | | |
| 490 | 4710 | Rents to Owners | $ - | | | | |
| 495 | 4715 | Sect. 8/Housing Voucher Payments | $ 4,925,916 | | | $ 4,925,916 | |
| **500** | | **Total Operating Expense** | **$ 7,462,264** | **$ 2,082,350** | **$ -** | **$ 5,379,914** | **$ -** |
| **Nonroutine Expenditures** | | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | $ 17,000 | $ 17,000 | | | |
| 520 | 7520 | Replace. of Nonexpendable Equip. | $ 8,500 | $ 8,500 | | | |
| 530 | 7540 | Property Betterment & Additions | $ 2,250 | $ 2,250 | | | |
| **540** | | **Total Nonroutine Expenditures** | **$ 27,750** | **$ 27,750** | **$ -** | **$ -** | **$ -** |
| **550** | | **Total Operating Expenditures** | **$ 7,490,014** | **$ 2,110,100** | **$ -** | **$ 5,379,914** | **$ -** |
| **Prior Period Adjustments** | | | | | | | |
| 560 | 6010 | Prior Period Adjustments | $ - | | | | |
| **Other Expenditures** | | | | | | | |
| 570 | | Deficiency | $ - | | | | |
| **580** | | **Total Operating Expenditures** | **$ 7,490,014** | **$ 2,110,100** | **$ -** | **$ 5,379,914** | **$ -** |
| 590 | | Residual Receipts | $ 61,523 | $ (446,290) | $ - | $ 507,813 | $ - |
| **HUD Contributions** | | | | | | | |
| 600 | 8010 | Basic Annual Contribution | $ - | | | | |
| 610 | 8011 | Prior Year Adjustment | $ - | | | | |
| **620** | | **Total Basic Annual Contribution** | $ - | | | | |
| 630 | 8020 | Contribution Earned | $ 427,774 | $ 427,774 | | | |
| 640 | | Mandatory | $ - | | | | |
| 650 | | Other | $ - | | | | |
| 660 | | Other | $ - | | | | |
| **670** | | **Total Year End Adjustments** | $ - | $ - | $ - | $ - | $ - |
| **680** | 8020 | **Total Operating Subsidy - Current** | **$ 427,774** | **$ 427,774** | **$ -** | **$ -** | **$ -** |
| **690** | | **Total HUD Contributions** | **$ 427,774** | **$ 427,774** | **$ -** | **$ -** | **$ -** |
| 700 | | Residual Receipts | $ 489,297 | $ (18,516) | $ - | $ 507,813 | $ - |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
Lodi Housing Authority

Fiscal Period: From January 1, 2013 to December 31, 2013

PROJECT NO. NJ_____ NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

**PART I** ESTIMATE

| | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
|---|---|---|---|---|---|---|---|
| 6 | 0BR | | | | | | |
| 7 | 1BR | | | | | | |
| 8 | 2BR | | | | | | |
| 9 | 3BR | | | | | | |
| 10 | 4BR | | | | | | _____ |
| 11 | | | | | | | |
| 12 | | | | | **SUBTOTAL** | | _____ |
| 13 | | | | | | | |
| 14 | | | | | **VACANCY FACTOR** | | _____ |
| 15 | **TOTAL** | | | | | | _____ |

**PART II** ADMIN. FEE

| | UMA'S (a) | ADM. FEE (b) | PRODUCT (c) | % (d) | ADMIN. FEE (e) |
|---|---|---|---|---|---|
| 16 | | | | | |
| 17 | _____ | | | | _____ |
| **TOTAL** 18 | _____ | | | | _____ |

**PART III** HARD TO HOUSE FEE

| | # OF FAMILIES | FEE PER FAMILY | |
|---|---|---|---|
| 19 | | $75 | _____ |

**PART IV** ADMINISTRATIVE EXPENSES

| | | PHA ESTIMATES (a) | HUD MODIFICATIONS (b) |
|---|---|---|---|
| 20 | SALARIES | | |
| 21 | EMPL. BEN. | | |
| 22 | LEGAL | | |
| 23 | TRAVEL | | |
| 24 | SUNDRY | | |
| 25 | OFFICE RENT | | |
| 26 | ACCT. FEE | | |
| 27 | **TOTAL ADMIN. EXPENSES** | | |
| | NON-EXPENDABLE EQUIPMENT EXPENSES | | |
| 28 | OFFICE EQUIPMENT | | |
| 29 | OFFICE FURNISHINGS | | |
| 30 | AUTOMOTIVE | | |
| 31 | OTHER | | |
| 32 | **TOTAL NON-EXPEN. EQUIP.** | | |
| | GENERAL EXPENSES | | |
| 33 | MAINT. & OPER. | | |
| 34 | INSURANCE | | |
| 35 | SUNDRY | | |
| 36 | **TOTAL GENERAL EXPENSE** | | |
| | TOTAL PRELIMINARY EXPENSES | | |
| 37 | **SUM OF LINES 27,32,AND 36** | | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Lodi Housing Authority

PROJECT NO. NJ_____ | NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION _____

13 **FISCAL YEAR TOTAL** _____

14 PROJECT ACCOUNT BALANCE _____

15 **TOTAL ANNUAL CONTRIBUTIONS** _____

| ACC | EXPIR. DATE | |
|---|---|---|
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | _____ |
| **TOTAL ACC** | | _____ |

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**
**SECTION 8 ASSISTANCE PAYMENTS**
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**
**Lodi Housing Authority**

**PROJECT NO.** NJ _____ | _____ NO. OF DWELLING UNITS
_____ NO. OF UNIT MONTHS

16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
18 ESTIMATE HARD TO HOUSE FEE (line 19)
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
23 CARRYOVER OF NON-EXPENDABLE EXPENSE _____

**24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____

25 DEFICIT AT END OF CURRENT FISCAL YEAR _____

**26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____

**27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** _____

**28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** _____

ANNUAL CONTRIBUTIONS APPROVED

**29 TOTAL ANNUAL CONTRIBUTIONS APPROVED** _____

SOURCE OF TOTAL CONTRIBUTIONS

30a **REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** _____

30b **PROJECT ACCOUNT** _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**
**SECTION 8 ASSISTANCE PAYMENTS**
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**
**Lodi Housing Authority**

ATTACHMENT I

**PROJECT NO.** NJ _____ NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|---|---|---|---|---|
| | | | | |

12 PRELIMINARY ADMIN. & GEN. EXPENSE
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
14 ESTIMATED ONGOING ADMIN. FEE
15 ESTIMATED HARD TO HOUSE FEE
16 INDEPENDENT PUBLIC ACCT. FEE _____

**17 TOTAL FUNDS REQUIRED**

18 PAYMENTS PREVIOUSLY APPROVED
19 ADJUSTMENT TO REQUISITION _____

**20 TOTAL PAYMENT REQUIREMENT** _____

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|
| | | | | | |

| 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|
| | | | | | |

**22a TOTAL** _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1, 2013 to December 31, 2013

Lodi Housing Authority

PROJECT NO. NJ011 — Number of Units: 477 — NO. OF UNIT MONTHS: 5,724

| | | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
|---|---|---|---|---|---|---|---|---|
| PART I ESTIMATE | 6 | 0BR | | | | | | |
| | 7 | 1BR | 271 | $1,260 | $381 | $879 | 3,252 | $2,858,508 |
| | 8 | 2BR | 165 | $1,450 | $571 | $879 | 1,980 | $1,740,420 |
| | 9 | 3BR | 41 | $1,878 | $999 | $879 | 492 | $432,468 |
| | 10 | 4BR | | | | | | |
| | 11 | | | | | | | |
| | 12 | | | | | SUBTOTAL | | $5,031,396 |
| | 13 | | | | | | | |
| | 14 | | | | | VACANCY FACTOR | | $105,480 |
| | 15 | TOTAL | | | | | | $4,925,916 |

| | | UMA'S (a) | ADM. FEE (b) | PRODUCT (c) | % (d) | ADMIN. FEE (e) |
|---|---|---|---|---|---|---|
| PART II ADMIN. FEE | 16 | 5,724 | $102.42 | $586,252 | 82.00% | $480,727 |
| | 17 | | | | | |
| TOTAL | 18 | 5,724 | | | | $480,727 |

| | | # OF FAMILIES | FEE PER FAMILY | |
|---|---|---|---|---|
| PART III HARD TO HOUSE FEE | 19 | 10 | $75 | $750 |

| PART IV ADMINISTRATIVE EXPENSES | | | PHA ESTIMATES (a) | HUD MODIFICATIONS (b) |
|---|---|---|---|---|
| | 20 | SALARIES | $179,479 | |
| | 21 | EMPL. BEN. | $161,124 | |
| | 22 | LEGAL | $12,000 | |
| | 23 | TRAVEL | $2,000 | |
| | 24 | SUNDRY | $34,312 | |
| | 25 | OFFICE RENT | | |
| | 26 | ACCT. FEE | $16,475 | |
| | 27 | **TOTAL ADMIN. EXPENSES** | $405,390 | |
| NON-EXPENDABLE EQUIPMENT EXPENSES | | | | |
| | 28 | OFFICE EQUIPMENT | | |
| | 29 | OFFICE FURNISHINGS | | |
| | 30 | AUTOMOTIVE | | |
| | 31 | OTHER | | |
| | 32 | **TOTAL NON-EXPENDABLE EQUIP.** | | |
| GENERAL EXPENSES | | | | |
| | 33 | MAINT. & OPER. | $39,608 | |
| | 34 | INSURANCE | | |
| | 35 | SUNDRY | | |
| | 36 | **TOTAL GENERAL EXPENSE** | $39,608 | |
| TOTAL PRELIMINARY EXPENSES | 37 | **SUM OF LINES 27,32,AND 36** | $444,998 | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1, 2013 to December 31, 2013

Lodi Housing Authority

PROJECT NO. NJ011

Number of Units 477

NO. OF UNIT MONTHS 5,724

**PART I**
ESTIMATE

| | | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
|---|---|---|---|---|---|---|---|---|
| 6 | 0BR | | | | | | | |
| 7 | 1BR | | 271 | $1,260 | $381 | $879 | 3,252 | $2,858,508 |
| 8 | 2BR | | 165 | $1,450 | $571 | $879 | 1,980 | $1,740,420 |
| 9 | 3BR | | 41 | $1,878 | $999 | $879 | 492 | $432,468 |
| 10 | 4BR | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | SUBTOTAL | | $5,031,396 |
| 13 | | | | | | VACANCY FACTOR | | $105,480 |
| 14 | | | | | | | | |
| 15 | **TOTAL** | | | | | | | $4,925,916 |

**PART II**
ADMIN. FEE

| | | UMA'S (a) | ADM. FEE (b) | PRODUCT (c) | % (d) | ADMIN. FEE (e) |
|---|---|---|---|---|---|---|
| 16 | | 5,724 | $102.42 | $586,252 | 82.00% | $480,727 |
| 17 | | | | | | |
| 18 | **TOTAL** | 5,724 | | | | $480,727 |

**PART III**
HARD TO HOUSE FEE

| | | # OF FAMILIES | FEE PER FAMILY | |
|---|---|---|---|---|
| 19 | | 10 | $75 | $750 |

**PART IV**
ADMINISTRATIVE EXPENSES

| | | PHA ESTIMATES (a) | HUD MODIFICATIONS (b) |
|---|---|---|---|
| 20 | SALARIES | $179,479 | |
| 21 | EMPL. BEN. | $161,124 | |
| 22 | LEGAL | $12,000 | |
| 23 | TRAVEL | $2,000 | |
| 24 | SUNDRY | $34,312 | |
| 25 | OFFICE RENT | | |
| 26 | ACCT. FEE | $16,475 | |
| 27 | **TOTAL ADMIN. EXPENSES** | $405,390 | |

NON-EXPENDABLE EQUIPMENT EXPENSES

| | | | |
|---|---|---|---|
| 28 | OFFICE EQUIPMENT | | |
| 29 | OFFICE FURNISHINGS | | |
| 30 | AUTOMOTIVE | | |
| 31 | OTHER | | |
| 32 | **TOTAL NON-EXPENDABLE EQUIP.** | | |

GENERAL EXPENSES

| | | | |
|---|---|---|---|
| 33 | MAINT. & OPER. | $39,608 | |
| 34 | INSURANCE | | |
| 35 | SUNDRY | | |
| 36 | **TOTAL GENERAL EXPENSE** | $39,608 | |

TOTAL PRELIMINARY EXPENSES

| | | |
|---|---|---|
| 37 | **SUM OF LINES 27,32,AND 36** | $444,998 |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Lodi Housing Authority

PROJECT NO. NJ011

| | |
|---|---|
| NO. OF DWELLING UNITS | 477 |
| NO. OF UNIT MONTHS | 5,724 |

| | | |
|---|---|---|
| 11 | MAXIMUM ANNUAL CONTRIBUTIONS | $4,925,916 |
| 12 | PRORATA MAXIMUM ANNUAL CONTRIBUTION | $480,727 |
| 13 | FISCAL YEAR TOTAL | $5,406,643 |
| 14 | PROJECT ACCOUNT BALANCE | |
| 15 | TOTAL ANNUAL CONTRIBUTIONS | $5,406,643 |

| ACC | EXPIR. DATE | |
|---|---|---|
| NJ# | date | $4,925,916 |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| TOTAL ACC | | $4,925,916 |

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**
**HOUSING VOUCHER ASSISTANCE PAYMENTS**
**Lodi Housing Authority**

**PROJECT NO.** NJ011

NO. OF DWELLING UNITS 477
NO. OF UNIT MONTHS 5,724

| | | |
|---|---|---|
| 11 | MAXIMUM ANNUAL CONTRIBUTIONS | $4,925,916 |
| 12 | PRORATA MAXIMUM ANNUAL CONTRIBUTION | $480,701 |
| 13 | **FISCAL YEAR TOTAL** | $5,406,617 |
| 14 | PROJECT ACCOUNT BALANCE | |
| 15 | **TOTAL ANNUAL CONTRIBUTIONS** | $5,406,617 |

| ACC | EXPIR. DATE | |
|---|---|---|
| NJ# | date | $4,925,916 |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| TOTAL ACC | | $4,925,916 |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Lodi Housing Authority

PROJECT NO. NJ011

NO. OF DWELLING UNITS 477
NO. OF UNIT MONTHS 5,724

| | | |
|---|---|---|
| 16 | ESTIMATE OF ANNUAL ASSISTANCE ( line 15) | $4,925,916 |
| 17 | ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18) | $480,727 |
| 18 | ESTIMATE HARD TO HOUSE FEE (line 19) | $750 |
| 19 | ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS | $4,475 |
| 20 | ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) | |
| 21 | CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE | |
| 22 | ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22) | |
| 23 | CARRYOVER OF NON-EXPENDABLE EXPENSE | |
| 24 | **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** | $5,411,868 |
| 25 | DEFICIT AT END OF CURRENT FISCAL YEAR | |
| 26 | **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** | $5,411,868 |
| 27 | **ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** | ($5,225) |
| 28 | **PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** | ($5,225) |
| | ANNUAL CONTRIBUTIONS APPROVED | |
| 29 | **TOTAL ANNUAL CONTRIBUTIONS APPROVED** | $5,411,868 |
| | SOURCE OF TOTAL CONTRIBUTIONS | |
| 30a | **REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** | $5,406,643 |
| 30b | **PROJECT ACCOUNT** | $5,225 |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Lodi Housing Authority

ATTACHMENT I

PROJECT NO. NJ011

NO. OF DWELLING UNITS 477
NO. OF UNIT MONTHS 5,724

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|---|---|---|---|---|
| | | | | |

| | | |
|---|---|---|
| 12 | PRELIMINARY ADMIN. & GEN. EXPENSE | |
| 13 | ESTIMATED HOUSING ASSISTANCE PAYMENTS | $4,925,916 |
| 14 | ESTIMATED ONGOING ADMIN. FEE | $480,727 |
| 15 | ESTIMATED HARD TO HOUSE FEE | $750 |
| 16 | INDEPENDENT PUBLIC ACCT. FEE | $4,475 |
| 17 | TOTAL FUNDS REQUIRED | $5,411,868 |
| 18 | PAYMENTS PREVIOUSLY APPROVED | |
| 19 | ADJUSTMENT TO REQUISITION | |
| 20 | TOTAL PAYMENT REQUIREMENT | $5,411,868 |

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|
| $450,989 | $450,989 | $450,989 | $450,989 | $450,989 | $450,989 |

| 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|
| $450,989 | $450,989 | $450,989 | $450,989 | $450,989 | $450,989 |

22a TOTAL $5,411,868

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**
**HOUSING VOUCHER ASSISTANCE PAYMENTS**
**Lodi Housing Authority**

**ATTACHMENT I**

**PROJECT NO.** NJ011

| | |
|---|---|
| NO. OF DWELLING UNITS | 477 |
| NO. OF UNIT MONTHS | 5,724 |

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|---|---|---|---|---|
| | | | | |

| | | |
|---|---|---|
| 12 | PRELIMINARY ADMIN. & GEN. EXPENSE | |
| 13 | ESTIMATED HOUSING ASSISTANCE PAYMENTS | $4,925,916 |
| 14 | ESTIMATED ONGOING ADMIN. FEE | $480,727 |
| 15 | ESTIMATED HARD TO HOUSE FEE | $750 |
| 16 | INDEPENDENT PUBLIC ACCT. FEE | $4,475 |
| **17** | TOTAL FUNDS REQUIRED | $5,411,868 |
| 18 | PAYMENTS PREVIOUSLY APPROVED | |
| 19 | ADJUSTMENT TO REQUISITION | |
| **20** | TOTAL PAYMENT REQUIREMENT | $5,411,868 |

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---|---|---|---|---|
| $450,989 | $450,989 | $450,989 | $450,989 | $450,989 | $450,989 |

| 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|
| $450,989 | $450,989 | $450,989 | $450,989 | $450,989 | $450,989 |

**22a** TOTAL $5,411,868